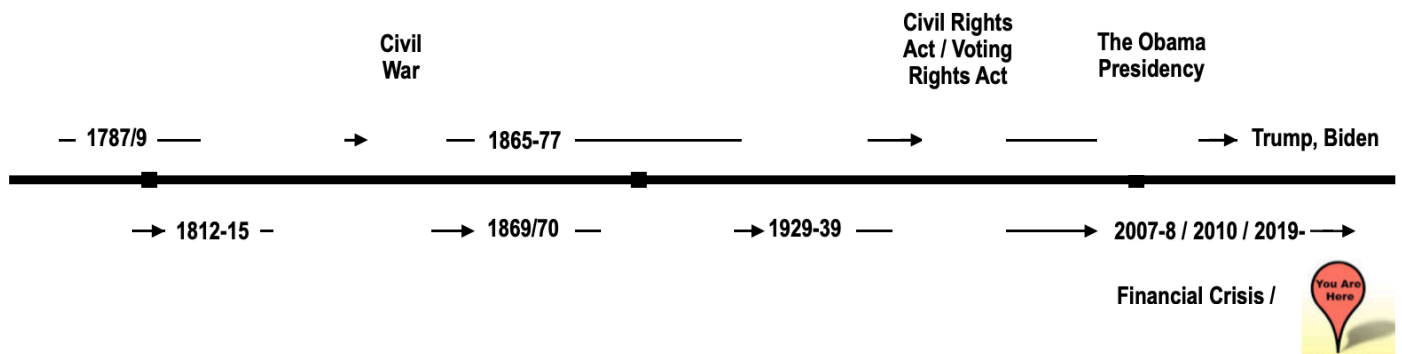


Part 1: Facts Practice

1. Fill in the missing parts of the timeline. (When a date is missing for an event, enter the date. When the date is given, but the name of an event is missing, enter the name. If you don't have enough room, put a single number, and use the space at the bottom to write the description for it. *Make sure the timeline is truly complete before moving on!*)



Part 2: Early American Political Economy

2. What are agrarianism and mercantilism? Why did America start with one, but then change to the other?

3. What was the main feature of the ‘‘American System’’? Who were the winners and losers of this system, and how did it contribute to the coming of the Civil War?

Part 3: Industrial Political Economy

4. How did the building of the Transcontinental Railroad change America's political economy? To what?

5. How did the rise of the Standard Oil company change America's political economy? What happened to it?

6. What is the basic idea of a mixed economy? What triggered America's adoption of such a system, and how?

Part 4: The Modern Mixed Economy

7. What was the “Great Society” social contract? Be sure to link your answer to the Cold War, and to discuss more than just political economy.

8. What is the difference between the social contract of socialism and the social contract of a mixed economy? Which ones does America have today, and why?
