

Part 1: Facts Practice

1. Fill in the missing parts of the timeline. (When a date is missing for an event, enter the date. When the date is given, but the name of an event is missing, enter the name. If you don't have enough room, put a single number, and use the space at the bottom to write the description for it. *Make sure you label the PERIODS of political economy, if they are not shown!*)



Part 2: Early American Political Economy

2. What kinds of political economy did Thomas Jefferson and Alexander Hamilton each favor, and why?

3. What is a “tariff,” and how was it used as part of the “American System”? Why did the people of the South hate the Tariff?

Part 3: Industrial Political Economy

4. What company was a “trust” that was said to be breaking the rules of fair trade? What law was passed to control trusts?

Part 4: The Modern Mixed Economy

5. What happened in the Great Depression? What kind of new political economy was created?
